Wafangdian Bearing Company Limited Estimated performance of half year of 2023

The company and all members of the board of directors besides Zhao Qingtao and Fang Bo ensured the truth, accuracy, completeness, no false record, misleading statement and fatal omit of the announcement.

Zhao Qingtao and Fang Bo think the financial data related to the performance forecast of this reporting period have not been audited and is uncertain.so they can not ensure the truth, accuracy, completeness, no false record, misleading statement and fatal omit of the announcement.

I. The estimated performance for the current period

1.Performance period: January 1, 2023 to June 30, 2023.

2. Estimated performance: 🗹 Losses 🛛 🗆 turn losses into gains

 \Box increase compared with last period \Box Decline compared with last period

Items	Current period	Last period
Net profit attributable to shareholders of a listed company	Loss:33 million Yuan-40 million Yuan	Loss:37.46million Yuan
Net profit after deducting non-recurring gains and losses	Loss:40 million Yuan-47 million Yuan	Loss:48.68 million Yuan
Basic earnings per share	Loss: 0.08 - 0.10yuan per share	Loss:0.09 yuan per share

II. The audited situation

The financial data related to the performance forecast of this reporting period have not been audited by certified public accountants.

III. Statement for performance change

During the reporting period, due to the decline in product selling prices and the rise in raw material procurement costs, the gross profit margin of products was further narrowed, resulting in the company still in a state of loss

IV. Other relative statement

1. The estimated performance is the preliminary data, The specific financial data of the company from January to June will be disclosed in detail in the semi-annual report of 2023

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2. The specified media for it is Securities Times, Hong Kong Commercial Newspaper and the website is http://www.cninfo.com.cn. The company's information will be disclosed in line with relative laws and regulation, please pay attention to the investment risk.

Specially Announcement

Board of director of Wafangdian Bearing Co., Ltd

July 14, 2023