

Wafangdian Bearing Company Limited

Announcement of the Resolution of the Sixth Meeting of the 10th Board of Directors

The Company and all members of the BOD guarantee that the information disclosed is true, accurate and completed, and that there are no false records, misleading statements or material omissions.

I. Convening of the Board Meeting

1. Time and manner of the notification

The notice of the sixth meeting of the 10th Board of directors of Wafangdian Bearing Co., Ltd. was sent in writing by fax on August 11, 2026.

2. Time, place and manner of the Board Meeting

The sixth meeting of the 10th Board of directors of Wafangdian Bearing Co., Ltd. was held at 9:30 a.m. on August 21, 2026, in the 1004 meeting room of the Wafangdian Bearing Group Office Building by means of on-site combined with communication.

3. Number of directors who should have attended the Meeting and actual number of directors who attended

12 directors should attend, 12 actually attended. Independent directors Liu Yuping, Wen Bo, Li Riyu, and Wang Yan attended the meeting by video conferencing.

4. Preside of the Meeting

The meeting was presided over by Mr. Zhang Xinghai, the chairman of the company. Ms. Sun Najuan, Director and Secretary to the Board, attended the meeting.

5. The Meeting of the BOD was held in accordance with the relevant provisions of Company laws and Article of Association.

II. Meeting consideration

1. Semi-annual Report for 2026

This proposal has been approved by the Board Audit Committee prior to its submission to the Board of Directors for review.

Approval result: 12 valid votes, 12 approving vote, 0 rejecting vote and 0 abstaining. The motion was approved by vote.

For the full text of the "2026 Interim Report," please visit the China Securities Information Network.

2. Announcement on the Restructuring of Some Daily Operating Debts Involving Related-Party Transactions

Before the proposal was submitted to the Board of Directors for consideration, it had been reviewed at a special meeting of independent directors and approved by all independent directors.

When voting on the above-mentioned proposal, the related directors Zhang Xinghai, Chen Jiajun, Wang Jiyan and Li Dong abstained from voting on this motion. It will be voted on by the other eight non-affiliated directors.

Vote result: There are 8 valid votes, 7 approving vote, 0 rejecting vote and 1 abstaining vote; The motion was approved by vote.

Director Sun Ye cast a abstention vote on the proposals 2 at this board meeting; the specific reason provided was: Internal approval process not completed

For the full text of the "Wafangdian Bearing Co., Ltd. Announcement on the Restructuring of Some Daily Operating Debts Involving Related-party Transactions," please visit the China Securities Information Network.

III. Documents Available for Reference

1. Resolution of the Sixth Meeting of the 10th Board of Directors of Wafangdian Bearing Co., LTD.
2. Resolutions of the Third Special Meeting of Independent Directors of 2026.
3. Resolution of the Third Board Audit Committee Meeting of Wafangdian Bearing Co., Ltd. for the Year 2026.

Hereby notify

Board of directors of
Wafangdian bearing Company limited
August 24, 2026